

TO,
BSE Limited,
Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 30/05/2023

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 30th May, 2023 under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: M/s Dhanalaxmi Roto Spinners Limited (Scrip Code: 521216)

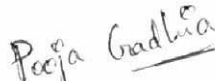
With reference to the above subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Dhanalaxmi Roto Spinners Limited held on Tuesday the 30th day of May, 2023 started at 5.00 p.m. at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Audited financial results for the quarter and year ended 31.03.2023 (Attached)
2. Auditors Report for the quarter and year ended 31.03.2023 (Attached)
3. Appointment of M/s. Baheti & Gupta, Practicing Company Secretaries as Secretarial Auditors for the Financial Year 2023-24.

This is for the information and records of the Exchange.

Thanking you.

Yours Faithfully,
For **Dhanalaxmi Roto Spinners Limited**


Pooja Gadhia
Compliance officer
(M.No. A61818)



To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Date: 30th May, 2023

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion.

Ref: M/s Dhanalaxmi Roto Spinners Limited (Scrip Code: 521216)

DECLARATION FOR UNMODIFIED OPINION

I, Narayan Inani, Executive Director of M/s Dhanalaxmi Roto Spinners Limited having its registered office at Survey No.114 & 115, Station Road, Thimmapur, Rangareddy District-509325, hereby declare that, the Statutory Auditors of the Company M/s G.D.Upadhyay & Co., Chartered Accountants, (Firm Reg No:005834S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2023.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours faithfully,
For **Dhanalaxmi Roto Spinners Limited**



(Narayan Inani)
Executive Director
DIN: 00525403





G.D. UPADHYAY & CO.

CHARTERED ACCOUNTANTS

15-1-53, IInd Floor, (Upstairs Andhra Bank)
Opp. Goshamahal High School,
Siddiamber Bazar, Hyderabad - 12.
☎ : (040) 24743082, 24650095
Email : gdu_ca@rediffmail.com

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Statements of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended

To
The Board of Directors of
Dhanalaxmi Roto Spinners Limited

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of **Dhanalaxmi Roto Spinners Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2023, which includes joint operations for the quarter and year ended March 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Standalone Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial statements.



Branch :

38-39 1st Floor Gurunanak Market GG Road, Nanded - 431 601 ☎ (02462) 242647, 09850551008

Management's Responsibility for the Standalone Financial Statements

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the Financial results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matter.

For G.D. Upadhyay & Co.,

Chartered Accountants

Firm Regn No. 001322S



(G.D. Upadhyay)

Partner

Membership No. 027187

UDIN: 23027187BGTOGU3023

Place: Hyderabad

Date: 30/05/2023

DHANALAXMI ROTO SPINNERS LIMITED

REGD.OFFICE SY.NO:114 & 115 STATION ROAD
THIMMAPUR - 509 325 DISTRICT : Rangareddy , TELANGANA. E.mail : imfo@dhanroto.com
CIN: L18100TG1987PLC007769

Part I

(Amount Rs. in Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2023

Sl. No.	Particulars	3 Months Ended 31.03.2023	Preceding 3 Months Ended 31.12.2022	Corresponding 3 Months Ended in the Previous Year 31.03.2022	Year to date figures for current period ended (31.03.2023)	Year to date figures for the previous year ended (31.03.2022)
		Audited	Unaudited	Audited	Audited	Audited
I	Income from operations:					
I.	Revenue from Operations	4991.82	5009.52	3347.15	20116.71	11927.35
II.	Other Income	213.42	151.28	163.32	617.47	391.71
III.	Total Revenue (I +II)	5205.24	5160.80	3510.47	20734.18	12319.06
IV.	Expenses :					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	4605.44	4654.80	2941.96	18804.83	10413.48
	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	25.23	81.58	91.85	38.21	108.97
	Employee benefits expense	56.80	57.34	55.46	226.43	220.88
	Finance costs	27.93	17.30	11.97	77.59	84.23
	Depreciation and amortisation expense	5.94	7.81	3.47	27.76	25.70
	Other expenses	56.74	129.19	138.07	621.46	402.85
	Total Expenses	4778.08	4948.02	3242.78	19796.28	11256.11
V.	Profit before exceptional and extraordinary items and tax (III-IV)	427.16	212.78	267.69	937.90	1062.95
VI.	Exceptional Items	1.71	0.00	5.00	1.71	5.00
VII.	Profit before extraordinary items and tax (V- VI)	425.45	212.78	262.69	936.19	1057.95
VIII.	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX.	Profit before Tax (VII-VIII) from continuing operations	425.45	212.78	262.69	936.19	1057.95
X.	Tax Expense					
1)	Current Tax	116.04	64.28	323.34	269.27	323.34
2)	Deffered Tax	1.57	0.00	1.39	1.57	1.39
	Total Tax Expenses	117.61	64.28	324.73	270.84	324.73
XI.	Profit (Loss) for the period from continuing operations (IX-X)	307.84	148.50	-62.04	665.35	733.22
XII.	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit (Loss) for the period (XI + XIV)	307.84	148.5	-62.04	665.35	733.22
XVI.	Earnings per equity share:					
1)	Basic	7.89	3.81	-1.59	17.06	18.80
2)	Diluted	7.89	3.81	-1.59	17.06	18.80
	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss					
	(ii) Items that will be reclassified subsequently to profit or loss					
	Remeasurement of the net defined benefit liability/assets					
	Changes in fair value if investment					
	Total other comprehensive income, net of taxes					
	Total comprehensive income for the period					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30/05/2023.
- The Audited Financial Results for the Quarter and year ended 31/03/2023 have been reviewed by the Statutory Auditors in pursuance Regulation 33 of SEBI (LODR) Regulations, 2015.
- The Statement has been prepared accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary.

Place: Thimmapur
Date : 30 / 05 / 2023.



For DHANALAXMI ROTO SPINNERS LTD

Narayana Enani
DIRECTOR

DHANALAXMI ROTO SPINNERS LIMITED

REGD.OFFICE SY. NO : 114 & 115 STATION ROAD

THIMMAPUR - 509 325 DISTRICT : RANGA REDDY (TELANGANA) E.mail : info@dhanroto.com

CIN: L18100TG1987PLC007769

AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2023 (Amount in Rs.)

Particulars	As at 31st March 2023	As at 31st March 2022
ASSETS		
Non-current assets		
Property, plant and equipment	47946429	45371817
Capital work-in-progress		
Intangible assets	27186	27581
Financial Assets		
Investments	7664351	1818811
Loans	4000	18321
Other financial assets	402899	402899
Deferred tax assets (net)		
Other non-current assets		
Income tax assets (net)		
Total Non - Current Assets	56044865	47639429
Current assets		
Inventories	664215	4484901
Financial Assets		
Investments	17970009	15787719
Trade receivables	324946579	220890899
Cash and cash equivalents	28697502	11271849
Loans	3364954	35665715
Other financial assets	152871848	128421386
Other current assets	19396964	23757376
Total Current Assets	547912071	440279845
Total Assets	603956936	487919275
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39003000	39003000
Other equity	324669836	262035713
Total equity	363672836	301038713
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	2246105	1516817
Other financial liabilities		
Provisions		
Deferred tax liabilities (net)	3125144	2968000
Other Long Term Liabilities		
Total Non - Current Liabilities	5371249	4484817
Current liabilities		
Financial Liabilities		
Borrowings	18731818	16887333
Trade payables	184038212	128769125
Other financial liabilities		
Other current liabilities	25522409	25496382
Provisions		
Income tax liabilities (net)	6620412	11242905
Total Current Liabilities	234912851	182395745
Total Equity and Liabilities	603956936	487919275

For DHANALAXMI ROTO SPINNERS LTD

Narayana Inani
DIRECTOR



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

S.No	Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
A.	Cash flow from operating activities :		
	Profit/(loss) before tax	9,37,89,707	10,62,95,007
	Adjusted for :		
	Depreciation and amortisation expense	27,75,980	25,70,423
	Dividend & Interest Income Classified as Investing Cash Flows	(1,11,21,928)	(1,07,62,852)
	Finance cost	77,59,435	84,22,921
	(Profit)/Loss on Sale of Fixed Assets	(20,388)	2,30,567
	Securities and Commodities	(34,90,675)	15,674
	(Profit)/loss on sale of property, plant and equipment (net)		
	Balances Written Off	58,28,517	18,00,000
	Prior Period Item	(1,71,217)	(5,00,482)
	Operating profit/(loss) before working capital changes	9,53,49,430	10,80,71,258
	Adjusted for :		
	(Increase)/Decrease in trade receivables	(10,40,55,680)	(11,84,42,312)
	(Increase)/Decrease in inventories	38,20,686	1,08,96,776
	(Increase)/Decrease in other assets	43,60,412	(2,29,64,562)
	Increase/(Decrease) in trade payables	5,52,69,087	5,47,29,777
	Increase/(Decrease) in other liabilities	26,027	(27,35,293)
	Increase/(Decrease) in other Non Current liabilities	-	-
	(Increase)/Decrease in other Financial Assets	-	8,06,405
	Cash generated from operations	54769962	30362050
	Net Income taxes (paid) / refunds	(31549413)	(2,75,49,040)
	Net cash from operating activities	23220549	2813010
B.	Cash flow from investing activities		
	Purchase of Property, Plant & Equipment	(55,37,152)	(44,33,639)
	Proceeds from Sale of Property, Plant & Equipment	207340	236900
	Movement in Loans & Advances	32315082	(19457971)
	Movement in Non-Current Investments	(8027830)	20692674
	(Profit)/Loss on Investments and Transaction of Shares	3490675	(15674)
	Dividend & Interest income Classified as Investing Cash Flows	11121928	10762852
	Balances written off	(58,28,517)	(18,00,000)
	Net cash used in investing activities	27741527	5985141
C.	Cash flow from financing activities		
	Proceeds from Long-term/Short term borrowings	25,73,773	(2,91,72,491)
	Dividend paid during the year to Share holders	(39,00,300)	
	Interest and finance charges paid	(77,59,435)	(84,22,921)
	Net cash used in financing activities	(90,85,961)	(3,75,95,411)
	Net (decrease) / increase in cash and cash equivalents	41876114	(2,87,97,260)
	Cash and cash equivalents as at the beginning of the year	13,96,93,236	16,84,90,496
	Cash and cash equivalents as at the end of the year	181569350	139693236
	Bank Overdrafts	(50925)	(10865833)
	Balances as per Statement of Cash Flows	18,15,18,424	12,88,27,403
	Reconciliation of Liabilities from Financing Activities	Non- Current Borrowing (incl Current Portion)	Current Borrowings
	Opening Balance as at 1st April 2022	15,16,817	1,68,87,333
	Add: Proceeds during the year	7,29,288	0.00
	Less: Repayment during the year	0	18,44,485
	Closing Balance as at 31st March 2023	22,46,105	1,50,42,847

Cash Flow Statement has been prepared under the Indirect method as set out in the Indian Accounting Standard 7 on Cash Flow Statements. Cash and cash equivalents in the Cash Flow Statement comprise cash at bank and in hand, demand deposits and cash equivalents which are short-term and held for the purpose of meeting short-term cash commitments.



For DHANALAXMI ROTO SPINNERS LTD

Narayana Dhanani
 DIRECTOR