



DHANALAXMI ROTO SPINNERS LTD.

Corporate office:

The Laxmi, 8-2-686/B/6/D/K & 8-2-686/B/M/K, 4th- Floor, Road No.1

Banjara Hills, Near Indian Bank, Hyderabad, Telangana-500034

Tel: 040-42036297, +91 8374310011

CIN: L18100TG1987PLC007769 .GSTIN: 36AAACD8429P1Z4

E-Mail: info@dhanroto.com, accounts@dhanroto.com

To,
BSE Limited,
Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 08/06/2022

Dear Sir/Madam,

Sub: Submission of Declaration for unmodified opinion under regulation 33 read with 33(3)(d) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 along with complete financial results

Ref: 1) M/s Dhanalaxmi Roto Spinners Limited (Scrip Code: 521216)

2) Your mail dated 07/06/2022

With reference to the above subject cited, this is to inform the Exchange that Declaration for unmodified opinion under regulation 33 read with 33(3)(d) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 was inadvertently missed. Kindly find the attached Declaration for unmodified opinion for quarter and year ended 31st March, 2022 along with complete financial results.

Thanking you.

Yours Faithfully,
For **Dhanalaxmi Roto Spinners Limited**

Pooja Gadhia

Pooja Gadhia
Compliance officer
(M.No. A61818)



Website: www.dhanroto.com

Read Office: SY. No.114 & 115, Station Road, Thimmapur -509 325, Dist.Ranga Reddy (Telangana) (M) 7306608181

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001

Date: 30th May, 2022

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 for unmodified opinion.

Ref: M/s Dhanalaxmi Roto Spinners Limited (Scrip Code: 521216)

DECLARATION FOR UNMODIFIED OPINION

I, Rajkumar Inani, Managing Director of M/s Dhanalaxmi Roto Spinners Limited having its registered office at Survey No.114 & 115, Station Road, Thimmapur, Ranga Reddy Dist-509325, hereby declare that, the Statutory Auditors of the Company M/s Jeedigunta & Co. Chartered Accountants, (Firm Reg No: 001322S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours faithfully,
For **Dhanalaxmi Roto Spinners Limited**



(Raj Kumar Inani)
Managing Director
DIN: 00885466





Independent Auditors' Report on Audit of Annual Financial Results

To
The Board of Directors of
Dhanalaxmi Roto Spinners Limited

Report on the audit of Financial Results

Opinion

We have audited the accompanying statement of financial results of **Dhanalaxmi Roto Spinners Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, which includes joint operations for the quarter and year ended March 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results for the year ended March 31, 2022.

1. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("The Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial results for the year ended March 31, 2022 section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We



believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

The Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Financial Statements for the year ended March 31, 2022, and interim financial information for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation :33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern disclosing, as applicable, matters related to going Concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operation or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Financial Results for the year ended March 31, 2022.

Our objectives are to obtain reasonable assurance about whether the Financial results for the year ended March 31, 2022 as a whole is free from material misstatement whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of Company's Internal controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.
- e) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- f) Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- g) Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.



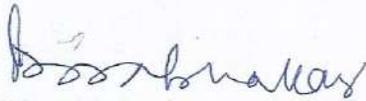
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published audited year-to-date figures up to the third quarter of the current financial year.
- Our opinion on the Statement is not modified in respect of this matter

For Jeedigunta & Co.,
Chartered Accountant
Firm Regd No.001322S



(J.Prabhakar)

Proprietor

Membership Number: 026006

UDIN: 22026006AJWUZD9730

Date: 30/05/2022.

Place: Hyderabad, TS



DHANALAXMI ROTO SPINNERS LIMITED

REGD.OFFICE SY. NO : 114 & 115 STATION ROAD

THIMMAPUR - 509 325 DISTRICT : RANGA REDDY (TELANGANA) E.mail : dhanalaxmiroto@yahoo.co.in / investor.relations@dhanroto.com/info@dhanroto.com

CIN: L18100TG1987PLC007759

Part-I

(Amount in Rs. In Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2022

Sl. No.	Particulars	3 Months Ended	Preceding 3	Corresponding 3 Months	Year to Date figures	Year to Date figures for
		31.03.2022	Months Ended	Ended in the Previous	for current period	previous year ending
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations:					
I.	Revenue from Operations	3347.15	2795.87	2596.50	11927.35	7283.95
II.	Other Income	163.32	66.21	172.74	391.71	341.47
III.	Total Revenue (I+II)	3510.47	2862.08	2769.24	12319.06	7625.42
IV.	Expenses :					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	2941.96	2409.18	2084.02	10413.48	6466.71
	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	91.85	57.96	24.41	108.97	-105.71
	Employee benefits expense	55.46	56.52	56.33	220.88	221.58
	Finance costs	11.97	18.80	29.13	84.23	74.69
	Depreciation and amortisation expense	3.47	8.98	4.78	25.70	24.60
	Other expenses	138.07	94.12	234.82	402.85	349.79
	Total Expenses	3242.78	2646.56	2433.49	11256.11	7031.66
V.	Profit before exceptional and extraordinary items and tax (III-IV)	267.69	216.52	335.75	1062.95	593.76
VI.	Exceptional Items	5.00	0.00	2.02	5.00	2.02
VII.	Profit before extraordinary items and tax (V- VI)	262.69	216.52	333.73	1057.95	591.74
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX.	Profit before Tax (VII-VIII) from continuing operations	262.69	216.52	333.73	1057.95	591.74
X.	Tax Expense					
1)	Current Tax	323.34	0.00	186.52	323.34	186.52
2)	Deferred Tax	1.39	0.00	1.02	1.39	1.02
	Total Tax Expenses	324.73	0.00	186.54	324.73	186.54
XI.	Profit (Loss) for the period from continuing operations (IX-X)	-62.04	216.52	147.19	733.22	405.20
XII.	Profit(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit (Loss) for the period (XI + XIV)	-62.04	216.52	147.19	733.22	405.20
XVI.	Earnings per equity share:					
1)	Basic	-1.59	5.55	3.77	18.80	10.39
2)	Diluted	-1.59	5.55	3.77	18.80	10.39
	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss					
	(ii) Items that will be reclassified subsequently to profit or loss					
	Remeasurement of the net defined benefit liability/assets					
	Changes in fair value of investment					
	Total other comprehensive income, net of taxes					
	Total comprehensive income for the period					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30 /05/2022.
- The Statement has been prepared accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July,2016 Ind AS and Schedule III (Division II) to the Companies Act,2013 applicable to Companies that are required to comply with Ind AS.
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary.
- The Company have been identified in line with the Accounting Standard on Segment Reporting (AS-17) considering the organisation structure and differential risk and return of these segments

Place: Thimmapur
Dated: 30.05.2022.

For DHANALAXMI ROTO SPINNERS LTD

Rte
(RAJKUMAR JANI)
MANAGING DIRECTOR



DHANALAXMI ROTO SPINNERS LIMITED

REGD.OFFICE SY. NO : 114 & 115 STATION ROAD
THIMMAPUR - 509 325 DISTRICT : RANGA REDDY (TELANGANA) E.mail : dhanlaxmiroto@yahoo.co.in /
investor.relations@dhanroto.com/info@dhanroto.com

CIN: L18100TG1987PLC007769

(Amount in Rs.)

AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2022 (Amount in Rs.)

Particulars	As at 31st March 2022	As at 31st March 2021
ASSETS		
Non-current assets		
Property, plant and equipment	45371817	43975673
Capital work-in-progress		
Intangible assets	27581	27976
Financial Assets		
Investments	1818811	1706811
Loans	18321	18143
Other financial assets	402899	1209304
Deferred tax assets (net)		
Other non-current assets		
Income tax assets (net)		
Total Non - Current Assets	47639429	46937907
Current assets		
Inventories	4484901	15381677
Financial Assets		
Investments	15787719	36592393
Trade receivables	220890899	102448587
Cash and cash equivalents	11271849	19174895
Loans	35665715	16207922
Other financial assets	128421386	149315600
Other current assets	23757376	792814
Total Current Assets	440279845	339913888
Total Assets	487919275	386851795
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39003000	39003000
Other equity	262035713	188714159
Total equity	301038713	227717159
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	7516817	6000000
Other financial liabilities		
Provisions	2968000	2828845
Deferred tax liabilities (net)		
Other Long Term Liabilities		
Total Non - Current Liabilities	10484817	8828845
Current liabilities		
Financial Liabilities		
Borrowings	10887333	41576641
Trade payables	128769125	74039348
Other financial liabilities		
Other current liabilities	25496382	28231675
Provisions		
Income tax liabilities (net)	11242905	6458128
Total Current Liabilities	176395745	150305792
Total Equity and Liabilities	487919275	386851795



For DHANALAXMI ROTO SPINNERS LTD

(RAJKUMAR NIANI)
MANAGING DIRECTOR

DHANALAXMI ROTO SPINNERS LIMITED

REGD.OFFICE SY. NO : 114 & 115 STATION ROAD

THIMMAPUR - 509 325 DISTRICT : RANGA REDDY (TELANGANA) E.mail : dhanalaxmiroto@yahoo.co.in /
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CIN: L18100TG1987PLC007769

(Amount in Rs.)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

S.No	Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
A.	Cash flow from operating activities		
	Profit/(loss) before tax	10,62,95,007	5,93,76,832
	Adjusted for :		
	Depreciation and amortisation expense	25,70,423	24,59,584
	Dividend & Interest Income Classified as Investing Cash Flows	(1,07,62,852)	(70,25,203)
	Finance cost	84,22,921	74,68,582
	(Profit)/Loss on Sale of Fixed Assets	2,30,567	(32,947)
	Securities and Commodities	15,674	(23,81,969)
	(Profit)/loss on sale of property, plant and equipment (net)		
	Balances Written Off	18,00,000	1,31,57,959
	Prior Period Item	(5,00,482)	(2,02,521)
	Operating profit/(loss) before working capital changes	10,80,71,258	7,28,20,317
	Adjusted for :		
	(Increase)/Decrease in trade receivables	(11,84,42,312)	90,92,330
	(Increase)/Decrease in inventories	1,08,96,776	(1,05,71,137)
	(Increase)/Decrease in other assets	(2,29,64,562)	(2,55,458)
	Increase/(Decrease) in trade payables	5,47,29,777	(66,73,702)
	Increase/(Decrease) in other liabilities	(27,35,293)	90,37,964
	Increase/(Decrease) in other Non Current liabilities	-	-
	(Increase)/Decrease in other Financial Assets	8,06,405	7,79,741
	Cash generated from operations	3,03,62,050	7,42,30,055
	Net Income taxes (paid) / refunds	(2,75,49,040)	(1,28,22,255)
	Net cash from operating activities	28,13,010	6,14,07,800
B.	Cash flow from investing activities		
	Purchase of Property, Plant & Equipment	(44,33,639)	(14,06,046)
	Proceeds from Sale of Property, Plant & Equipment	236900	
	Movement in Loans & Advances	(1,94,57,971)	33,21,702
	Movement in Non-Current Investments	2,06,92,674	(2,23,70,598)
	(Profit)/Loss on Investments and Transaction of Shares	(15,674)	23,81,969
	Dividend & Interest income Classified as Investing Cash Flows	1,07,62,852	70,25,203
	Balances written off	(18,00,000)	(1,31,57,959)
	Net cash used in investing activities	59,85,141	(2,42,05,729)
C.	Cash flow from financing activities		
	Proceeds from Long-term/Short term borrowings	(2,91,72,491)	1,50,11,048
	Repayment of long-term/Short term borrowings		
	Interest and finance charges paid	(84,22,921)	(74,68,582)
	Net cash used in financing activities	(3,75,95,411)	75,42,466
	Net (decrease) / increase in cash and cash equivalents	(28797260)	4,47,44,537
	Cash and cash equivalents as at the beginning of the year	16,84,90,496	12,37,45,959
	Cash and cash equivalents as at the end of the year	139693236	168490496
	Bank Overdrafts	(10865833)	(5690473)
	Balances as per Statement of Cash Flows	12,88,27,403	16,28,00,022



For DHANALAXMI ROTO SPINNERS LTD

(RAJKUMAR SIANI)
MANAGING DIRECTOR